

# **SIVA KRISHNA & NARAYAN**

CHARTERED ACCOUNTANTS

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## **AUDIT REPORT**

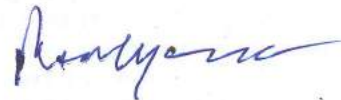
We have audited the attached Receipts and Payments account, Income and Expenditure Account for the year ending 31.03.2014 and Balance Sheet as at 31.03.2014 of "GUDLAVALLERU ENGINEERING COLLEGE, SESHADRI RAO KNOWLEDGE VILLAGE, GUDLAVALLERU, KRISHNA DISTRICT and report that :

1. We have obtained all the information and explanations which to the best of my knowledge were necessary for the purpose of the audit.
2. In my/our opinion proper books of accounts have been kept by the society so far as appears from the examination of he books.
3. The Receipts and Payments Accounts, Income & Expenditure Accounts and the Balance Sheets dealt with this audit report are in agreement with the books of accounts.
4. In my/our opinion and to the best of the information and according to the explanations given to me the said accounts give a true and fair view.

**Note: Subject to our notes on accounts separately enclosed.**

Place : VIJAYAWADA

Date : 05.01.2016



(R. SATYANARAYANA)

**R. Satyanarayana, B.Com., F.C.A.**  
**M.No: 7189**  
**Partner: M/s. Siva Krishna & Narayan**  
**Chartered Accountants**  
**ICAI Regn. No: 003883S**

**GUDLAVALLERU ENGINEERING COLLEGE**

**SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.3.2014**

<u>RECEIPTS</u>		<u>PAYMENTS</u>	
	Amount (Rs.)		Amount (Rs.)
<b>TO Opening Balances:</b>		<b>REVENUE EXPENDITURE:</b>	
Cash in Hand	279684.95	BY SALARIES & INCENTIVES	129967719.00
Cash at Bank	4076910.18	BY ADMINISTRATIVE EXPENDITURE	31452426.00
SPECIAL FEE CASH IN HAND	41076.00	BY INFRASTRUCTURE FOR SCHOOL	8000000.00
SPECIAL FEE CASH AT BANK	158292.00	BY BUSES MAINTENANCE	7328734.00
<b>REVENUE RECEIPTS:</b>		BY DEPARTMENTAL MAINTENANCE	286985.00
TO TUITION FEE	211222700.00	BY FACULTY AND STAFF DEVELOPMENT	5139955.00
TO NBA FEE	17317000.00	BY STUDENT DEVELOPMENT	394097.00
TO BUS FEE	9543540.00	BY SPONSORING OF STAFF HDC	62750.00
TO BANK INTEREST	3228285.00	BY VISITING FACULTY AND GUEST LECTURER	18970.00
TO INTEREST ON TDR'S	5867195.00	BY IN HOUSE R&D	75000.00
		BY UNRECOVERABLE BALANCE	110000.00
TO ADMISSION FEE / REGISTRATION	1839000.00	BY SPECIAL FEE REVENUE EXPENDITURE	6213754.00
TO OTHER RECEIPTS	1013553.00		
TO SPECIAL FEE REVENUE RECEIPTS	11146000.00	<b>CAPITAL EXPENDITURE</b>	
<b>CAPITAL RECEIPTS</b>		BY ASSETS	17718187.00
TO SALE OF BUSE NO.5469	415001.00	BY DEPOSIT ASSETS (TDR'S)	20530465.00
TO SALE OF BUSE NO.5450	415000.00	BY SUNDRY DEBTORS	5211514.00
TO LOAN ON TDR'S	1169486.00	BY TDS RECEIVABLE	459902.00
		BY NBA FEE 2012-13	8275000.00
TO N.S.V.RAMANJAYULU - MCA (Bad debt)	85000.00	BY AANM AND WRSR EDU SOCIETY TL -II	7059382.00
TO N.S.V.RAMANJAYULU - 04481D3811 (Bad debt)	25000.00	BY AANM AND WRSR EDU SOCIETY TL -III	7991823.00
TO PROFIT ON SALE OF BUS NO.5469	49394.00	BY DEPRECIATION RESERVE	198786.00
TO PROFIT ON SALE OF BUS NO.5450	49393.00		
		BY PROFIT ON SALE OF BUSS NO.5469,5450	98787.00
TO DEPRECIATION ON SALE OF ASSETS (BUSES)	198786.00		
		BY TUITION FEES RECEIVABLE	6996650.00
TO SPECIAL FEE CAPITAL RECEIPTS	1765212.00	BY SPECIAL FEE CAPITAL EXPENDITURE	1550595.00
		<b>By Closing Balances:</b>	
		BY CASH IN HAND	39546.95
		BY CASH AT BANK	4004249.18
		BY SPECIAL FEE CASH IN HAND	3477.00
		BY SPECIAL FEE CASH AT BANK	5342754.00
		<b>TOTAL:</b>	<b>269905508.13</b>

*R. Satyanarayana*  
**R. Satyanarayana, B.Com. H.A.**  
 M.No: 7189  
 Partner: M/s. Siva Krishna & Narayan  
 Chartered Accountants  
 ICAI Regn. No: 0038883S

*V. Subramanyam*  
**V. Subramanyam**  
 SECRETARY & CORRESPONDENT  
**GUDLAVALLERU ENGINEERING COLLEGE**  
**GUDLAVALLERU - 521 356**

GUDLAVALLERU ENGINEERING COLLEGE

SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU

INCOME & EXPENDITURE ACCOUNT FROM 1.4.13 TO 31.3.14

EXPENDITURE	Schedule No.	Amount (Rs.)	INCOME	Schedule No.	Amount (Rs.)
TO SALARIES & INCENTIVES	XIII	129967719.00	BY TUITION FEE	X	211222700.00
TO ADMINISTRATIVE EXPENDITURE	XIV	31452426.00	BY NBA FEE	XI	17317000.00
TO BUSES MAINTENANCE	XV	7328734.00	BY BUS FEE		9543540.00
TO DEPARTMENT MAINTENANCE	XVI	286985.00	BY BANK INTEREST		3228285.00
TO FACULTY & STAFF DEVELOPMENT	XVII	513955.00	BY INTEREST ON TDR'S		5867195.00
TO SPONSORING OF STAFF HDC	XVIII	62750.00	BY ADMISSION FEE / REGISTRATION		1839000.00
TO STUDENT DEVELOPMENT	XIX	394097.00	BY OTHER RECEIPTS	XII	1013553.00
TO VISITING FACULTY & GUEST LECTURER	XX	18970.00	BY PROFIT ON SALE OF BUS NO.5469		49394.00
TO UN RECOVERABLE BALANCE	XXI	110000.00	BY PROFIT ON SALE OF BUS NO.5450		49393.00
TO IN HOUSE R&D	XXII	75000.00	BY SPECIAL FEE RECEIPTS		5149000.00
TO INFRASTRUCTURE FOR SCHOOL AND MEDICAL CENTER		8000000.00			
TO SPECIAL FEE EXPENDITURE		4164754.00			
TO DEPRECIATION		16760977.00			
EXCESS OF INCOME OVER EXPENDITURE		56142693.00			
<b>TOTAL:</b>		<b>255279060.00</b>		<b>TOTAL:</b>	<b>255279060.00</b>

*R. Sathyanarayana*  
 R. Sathyanarayana & Co., P. Ch.  
 M.No: 74391-16  
 Partner: M/s. Siva Krishna & Narayan  
 Chartered Accountants  
 ICAI Regn. No: 0038839

*V. Sathyanarayana*  
 SECRETARY & CORRESPONDENT  
 GUDLAVALLERU ENGINEERING COLLEGE  
 GUDLAVALLERU - 521 356

**GUDLAVALLERU ENGINEERING COLLEGE**

**SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU**

*Revised*

**BALANCE SHEET AS AT 31.3.14**

LIABILITIES	Schedule No.	Amount (Rs.)	ASSETS	Schedule No.	Amount (Rs.)
CAPITAL FUND	I	224248547.00	FIXED ASSETS	VI	351990755.55
DEPRECIATION RESERVE	II	166431229.11	BANK DEPOSITS	VII	57787186.00
AANM & VVRSR EDUCATIONAL SOCIETY TERM LOAN-II		6629162.00	MBA DEPOSIT		1500000.00
AANM & VVRSR EDUCATIONAL SOCIETY TERM LOAN-III		11764486.00	MCA DEPOSIT		1500000.00
AANM & VVRSR HIGH SCHOOL		200000.00	TELEPHONE DEPOSIT		2896.00
CISCO NETWORK DEPOSIT		86000.00	TDS RECEIVABLE		500347.00
CAUTION DEPOSIT - UPTO 0448 LE		316000.00	SUNDRY DEBTORS	VIII	15357406.00
SALARY PAYABLE		9723576.00	TUTION FEE RECEIVABLE		6996650.00
SCHOLARSHIP PAYABLE	III	660200.00	SPECIAL FEE ASSETS		4947485.00
LOAN ON TDRS	IV	12401838.00	<u>CLOSING BALANCES:</u>		
SUNDRY CREDITORS	V	7824860.54	CASH IN HAND		39546.92
EPF PAYABLE FOR MARCH 2014		585631.00	CASH AT BANK	IX	4004249.18
TDS PAYABLE		19338.00	SPECIAL FEE CASH IN HAND		3477.00
SPECIAL FEE LIABILITIES		9081885.00	SPECIAL FEE CASH AT BANK		5342754.00
		<b>TOTAL: 449972752.65</b>			<b>TOTAL: 449972752.65</b>

*R. Satyanarayana*  
**R. Satyanarayana, B. Com, F. CA**  
 M.No: 7189  
 Partner: M/s. Siva Krishna & Narayan  
 Chartered Accountants  
 ICAI Regn. No: 003883S

*V. Satyanarayana*  
**SECRETARY & CORRESPONDENT**  
**GUDLAVALLERU ENGINEERING COLLEGE**  
**GUDLAVALLERU - 521 356**