

H.O. : 10-2-289/120/32,
Plot No. 334/2RT,
102, 1st Floor,
P.S. Nagar, Masab Tank,
HYDERABAD - 500 057
Ph : 040 - 65525144
Fax : 040 - 23346344
E-mail : skn@sknca.com

B.O. : 29-28/1-21,
Kovelamudi vari St.,
Suryaraopet,
VIJAYAWADA - 520 002
Ph : 0866 - 6660727
Email : skn.vja@sknca.com

B.O. : 20-1/8,
Narasimha Nagar,
MACHILIPATNAM - 521 002
Ph. : 08672-223505

AUDIT REPORT

We have audited the attached Receipts and Payments account, Income and Expenditure Account for the year ending 31.03.2016 and Balance Sheet as at 31.03.2016 of "GUDLAVALLERU ENGINEERING COLLEGE, SESHADRI RAO KNOWLEDGE VILLAGE, GUDLAVALLERU, KRISHNA DISTRICT and report that :

1. We have obtained all the information and explanations which to the best of my knowledge were necessary for the purpose of the audit.
2. In my/our opinion proper books of accounts have been kept by the society so far as appears from the examination of he books.
3. The Receipts and Payments Accounts, Income & Expenditure Accounts and the Balance Sheets dealt with this audit report are in agreement with the books of accounts.
4. In my/our opinion and to the best of the information and according to the explanations given to me the said accounts give a true and fair view.

Place : VIJAYAWADA

Date : 26.09.2016


(R. SATYANARAYANA)

R. Satyanarayana, B.Com., F.C.A.
M.No: 7189

Partner: M/s. Siva Krishna & Narayan
Chartered Accountants
ICAI Regn. No: 0038838



GUDLAVALLERU ENGINEERING COLLEGE
SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.3.2016

<u>RECEIPTS</u>	<u>Amount (Rs.)</u>	<u>PAYMENTS</u>	<u>Amount (Rs.)</u>
TO Opening Balances:			
Cash in Hand	185734.95		
Cash at Bank	4480862.00		
REVENUE RECEIPTS:		REVENUE EXPENDITURE:	
TO TUITION FEE	284869200.00	BY SALARIES & INCENTIVES	176798629.00
TO TUITION FEE ARREARS	50287420.00	BY ADMINISTRATIVE AND OTHER EXPENDITURE	59477421.00
TO NBA FEE	10800000.00	BY BUSES MAINTENANCE	13508008.00
TO BUS FEE	17467065.00	BY DEPARTMENT MAINTENANCE	1063932.00
TO ADMISSION FEE / REGISTRATION	2413500.00	BY FACULTY & STAFF DEVELOPMENT	1074642.00
TO BANK INTEREST	751128.00	BY SPONSORING OF STAFF HDC	38575.00
TO INTEREST ON TDR'S	11735338.00	BY STUDENT DEVELOPMENT	831076.00
TO OTHER RECEIPTS	4067593.00	BY VISITING FACULTY & GUEST LECTURER	237943.00
TO EXAM SECTION AUTONOMOUS FEE	5813192.00	BY IN HOUSE R&D	697130.00
CAPITAL RECEIPTS		BY EXAM SECTION AUTONOMOUS EXPENDITURE	4745659.00
TO SALARY PAYABLE MARCH -2016	13579742.00	BY TUITION FEE CONCESSION	841520.00
TO SALARY PAYABLE CLASS IV STAFF	364445.00		
TO SUNDRY CREDITORS	7545788.00	CAPITAL EXPENDITURE	
TO DEPOSITS ASSETS (TDR'S MATURE)	23794142.00	BY AANM & VVRSR EDU SOCIETY TL III	6825533.00
TO EXAM SECTION AUTONOMOUS CASH	329.00	BY AANM & VVRSR EDU SOCIETY TL II	4629520.00
		BY A.A.N.M & V.V.R.S.R EDUCATIONAL SOCIETY	7825000.00
		BY SUNDRY DEBTORS	14372232.00
		BY DEPOSITS ASSETS (TDR'S)	8900161.00
		BY ASSETS	61619397.00
		BY LOAN ON TDR'S	13620408.00
		BY TUITION FEE RECEIVABLE	45871590.00
		BY Closing Balances:	
		CASH IN HAND	204560.95
		CASH AT BANK	14972542.00
		TOTAL:	438155478.95

R. Satyanarayana
R. Satyanarayana, B.Com., F.C.A.
 M.No: 7189
 Partner: M/s. Siva Krishna & Narayan
 Chartered Accountants
 ICAI Regn. No: 0038835

V. Satyanarayana
SECRETARY & CORRESPONDENT
Gudlavallera Engineering College
GUDLAVALLERU - 521 14

GUDLAVALLERU ENGINEERING COLLEGE
SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU
INCOME & EXPENDITURE ACCOUNT FROM 1.4.15 TO 31.3.16

EXPENDITURE	Schedule No.	Amount (Rs.)	INCOME	Schedule No.	Amount (Rs.)
TO SALARIES & INCENTIVES	XI	176798629.00	BY TUITION FEE	IX	284869200.00
TO ADMINISTRATIVE & OTHER EXPENDITURE	XII	59477421.00	BY TUITION FEE ARREARS		50287420.00
TO BUSES MAINTENANCE	XIII	13508008.00	BY NBA FEE		10800000.00
TO DEPARTMENT MAINTENANCE	XIV	1063932.00	BY BUS FEE		17467065.00
TO FACULTY & STAFF DEVELOPMENT	XV	1074642.00	BY ADMISSION FEE / REGISTRATION		2413500.00
TO SPONSORING OF STAFF HDC		38575.00	BY BANK INTEREST		751128.00
TO STUDENT DEVELOPMENT	XVI	831076.00	BY INTEREST ON TDR'S		11735338.00
TO VISITING FACULTY & GUEST LECTURER	XVII	237943.00	BY OTHER RECEIPTS	X	4067593.00
TO IN HOUSE R&D	XVIII	697130.00	BY EXAM SECTION AUTONOMOUS FEE		5813192.00
TO TUITION FEE CONCESSION & REBETS		841520.00			
TO EXAM SECTION AUTONOMOUS EXPENDITURE		4745659.00			
TO DEPRECIATION		31519539.00			
EXCESS OF INCOME OVER EXPENDITURE		97370362.00			
		TOTAL: 388204436.00			TOTAL: 388204436.00

Ranjan
R. Satyanarayana, B.Com., F.C.A.
 M.No: 7189
 Partner: M/s. Siva Krishna & Narayan
 Chartered Accountants
 ICAI Regn. No: 0038835

V. Satyanarayana
SECRETARY & CORRESPONDENT
Gudlavallery Engineering College
GUDLAVALLERU - 521 315

GUDLAVALLERU ENGINEERING COLLEGE
SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU
BALANCE SHEETS AT 31.3.16

LIABILITIES	Schedule No.	Amount (Rs.)	ASSETS	Schedule No.	Amount (Rs.)
CAPITAL FUND	I	355773607.00	FIXED ASSETS	V	465542184.00
DEPRECIATION RESERVE	II	223388410.00	BANK DEPOSITS	VI	26362713.00
AANM & VVRSR EDUCATIONAL SOCIETY TERM LOAN-III		2359670.00	MBA DEPOSIT		1500000.00
AANM & VVRSR HIGH SCHOOL		200000.00	MCA DEPOSIT		1500000.00
CISCO NETWORK DEPOSIT		86000.00	TELEPHONE DEPOSIT		2896.00
SUNDRY CREDITORS	III	12798660.00	TDS RECEIVABLE		1816416.00
SALARY PAYABLE FOR MARCH 2016	IV	14467462.00	SUNDRY DEBTORS	VII	18321875.00
EPF PAYABLE FOR MARCH 2016		1214391.00	TUTION FEE RECEIVABLE		78237405.00
TDS PAYABLE		40469.00	AANM AND VVRSR EDUCATIONAL SOCIETY		1825000.00
			CLOSING BALANCES:		
			CASH IN HAND		43077.00
			EXAM SECTION AUTONOMOUS		
			CASH IN HAND		204561.00
			CASH AT BANK	VIII	14972542.00
TOTAL:		610328669.00		TOTAL:	610328669.00

R. Satyanarayana
R. Satyanarayana, B.Com., F.C.A.
 M.No: 7189
 Partner: M/s. Siva Krishna & Narayan
 Chartered Accountants
 ICAI Regn. No: 003883S

V. Satyanarayana
SECRETARY & CORRESPONDENT
Gudlavallera Engineering College
GUDLAVALLERU - 521 347

GUDLAVALLERU ENGINEERING COLLEGE
SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU
SPECIAL FEE

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.3.2016

<u>RECEIPTS</u>	<u>Amount (Rs.)</u>	<u>PAYMENTS</u>	<u>Amount (Rs.)</u>
TO Opening Balances:			
Cash in Hand			
Cash at Bank	23659.80		
		<u>REVENUE EXPENDITURE:</u>	
		BY ADMISSION FEE / REGISTRATION JNTUK	782000.00
		BY CURRICULUM REVISION AND CONTENT DEVELOPMENT BY JNTUK	2588600.00
		BY OTHER EXPENDITURE	4178678.00
TO ADMISSION FEE / REGISTRATION	804500.00		
TO STUDENT RELATED SPECIAL SERVICES RENDERED BY COLLEGE	5267000.00	BY LABS MAINTENANCE	1443662.00
TO CURRICULUM REVISION AND CONTENT DEVELOPMENT	1952650.00	BY BANK CHARGES	2903.00
		<u>CAPITAL EXPENDITURE</u>	
TO DEPOSIT ASSETS (MATURE TDR'S)	6601151.00	BY SUNDAY DEBTORS	102392.00
TO SUNDRY CREDITORS	329825.00	BY DEPOSIT ASSETS	1924346.00
TO CAUTION DEPOSITS	376000.00	BY COMMON SERVICES RENDERED BY UNIVERSITY	4398000.00
		BY Closing Balances:	
		CASH IN HAND	28299.80
		CASH AT BANK	818387.20
	<u>TOTAL: 16267268.00</u>		<u>TOTAL: 16267268.00</u>

R. Satyanarayana 26/9/16
R. Satyanarayana, B.Com., F.C.A.
M.No: 7189
Partner: M/s. Siva Krishna & Narayan
Chartered Accountants
ICAI Regn. No: 0018835

V. Satyanarayana
SECRETARY & CORRESPONDENT
Gudlavallera Engineering College
GUDLAVALLERU - 521 354

GUDLAVALLERU ENGINEERING COLLEGE

SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU

SPECIAL FEE

INCOME & EXPENDITURE ACCOUNT FROM 01.04.2015 TO 31.03.2016

EXPENDITURE	Schedule No.	Amount Rs.	INCOME	Schedule No.	Amount Rs.
TO ADMISSION FEE / REGISTRATION - JNTUK		782000.00	ADMISSION FEE / REGISTRATION		804500.00
TO CURRICULUM REVISION AND CONTENT DEVELOPMENT BY JNTUK		2588600.00	STUDENT RELATED SPECIAL SERVICES RENDERED BY COLLEGE		5267000.00
TO OTHER EXPENDITURE	VII	4178678.00	CURRICULUM REVISION AND CONTENT DEVELOPMENT		1952650.00
TO LAB MAINTENANCE	VIII	1443662.00			
TO BANK CHARGES		2903.00	EXCESS OF EXPENDITURE OVER INCOME		971693.00
TOTAL:		8995843.00	TOTAL:		8995843.00

Ramesh 26.9.16

R. Salyanarayana, B.Com., F.C.A.

M.No: 7459

Perfor. M/s. Siva Krishna & Narayan

Chartered Accountants

ICAI Regn. No: 0038813


 V. Sathyanarayana
 CHIEF ACCOUNTANT & CORRESPONDENT
 Gudlavalluru Engineering College,
 GUDLAVALLERU - 521 340

GUDLAVALLERU ENGINEERING COLLEGE
SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU

SPECIAL FEE

BALANCE SHEET AS AT 31.03.2016

LIABILITIES	Schedule No.	Amount Rs.	ASSETS	Schedule No.	Amount Rs.
RESERVE	I	1314657.00	BANK DEPOSITS	IV	6345346.00
SUNDRY CREDITORS	II	2893410.00	SUNDRY DEBTORS	V	38534.00
CAUTION DEPOSITS	III	3552000.00	COMMON SERVICES RENDERED BY JNTUK	VI	529500.00
			CASH IN HAND		28300.00
			CASH AT BANK		818387.00
		<u>TOTAL: 7760067.00</u>			<u>TOTAL: 7760067.00</u>

R. Satyanarayana
26-9-16

R. Satyanarayana, B.Com., F.C.A.
M. No: 7189
Partner: M/s. Siva Krishna & Narayan
Chartered Accountants
ICAI Regn. No: 003883S

V. Satyanarayana
SECRETARY & CORRESPONDENT
Gudlavallera Engineering College,
GUDLAVALLERU - 521 321.