

## SESHDRI RAO GUDLAVALLERU ENGINEERING COLLEGE

(An Autonomous Institute with Permanent Affiliation to JNTUK, Kakinada) Seshadri Rao Knowledge Village,Gudlavalleru–521356, Krishna (Dt), AP, India



A

Report on

# **Celebration Activity**

In view of

National Entrepreneurship Day

"Entrepreneurial opportunities and challenges"

"Innovation"

Thrust area: Inspiration, Motivation & Ideation

### On

09<sup>th</sup> November 2023

By

### SRGEC TECHDOC

### Innovation and Incubation cell

For the Academic Year

### 2023-24

Quarter-I

Semester-I











| Semester 1      | Thrust area: Inspiration, Motivation & Ideation<br>Quarter 1 |
|-----------------|--|
| Theme           | Innovation   |
| Activity Name   | "Entrepreneurial opportunities and challenges"               |
| Mode of Conduct | Offline  |
| Time            | One Day, <b>09<sup>th</sup> November 2023</b>                |
| Participants    | Students: 123 Attended<br>Faculty:12 Attended                |

#### **Objective:**

To create a business that can be sold for a substantial profit.

#### Exemplary:

SRGEC TECHDOC, Innovation and Incubation cell of Seshadrirao Gudlavalleru Engineering College along with ED cell of MBA Department has conducted a "**Entrepreneurial opportunities and challenges**" "by Venkata Raghunandhan Nerella, CEO, Akshaya Food Apex Pvt. Ltd. in association with Dept of CSE, AIDS, AI&ML and IT Departments of Seshadrirao Gudlavalleru Engineering College, Gudlavalleru, AP, India. A total of 123 students and 12 faculty member attended the secession.

We recently hosted an enlightening session that brought together innovation and startup ecosystem enablers from the region/state/nation to explore the theme of "Advanced Industrial Automation." The panel discussion served as a platform for these thought leaders to delve into the intricate world of technology-driven industrial advancements.

During the session, our esteemed panelists, drawn from diverse fields including technology, entrepreneurship, and academia, shared their profound insights into the rapid transformation brought about by automation in various industries. The event provided attendees with a comprehensive understanding of the latest trends, challenges, and opportunities that stem from embracing advanced industrial automation.

Through real-world case studies and engaging discussions, participants gained a clear view of how startups are leveraging automation technologies to reshape manufacturing, streamline supply chain management, and drive innovation in product development. The panelists elaborated on the collaborative networks, funding initiatives, and regulatory frameworks that are collectively shaping a robust ecosystem to support automation startups.

The session successfully highlighted the strategies and best practices for effectively harnessing the power of automation while navigating the complexities it entails. Entrepreneurs, industry experts, and curious individuals alike found valuable takeaways in understanding the confluence of innovation, entrepreneurship, and advanced industrial automation.

As this panel discussion drew to a close, participants departed with a wealth of knowledge and a renewed perspective on the future of industrial technology. The event underscored the significance of collaborative efforts in propelling the industrial landscape towards heightened efficiency, connectivity, and innovation.

