

H.O. : 10-2-289/120/32,  
Plot No. 334/2RT,  
102, 1st Floor,  
P.S. Nagar, Masab Tank,  
HYDERABAD - 500 057  
Ph : 040 - 65525144  
Fax : 040 - 23346344  
E-mail : skn@sknca.com

B.O. : 29-28/1-21,  
Kovelamudi vari St.,  
Suryaraopet,  
VIJAYAWADA - 520 002  
Ph : 0866 - 6660727  
Fax : 0866 - 2433727  
Email : skn.vja@sknca.com

B.O. : 20-1/8,  
Narasimha Nagar,  
MACHILIPATNAM - 521 002  
Ph. : 08672-223505

### AUDIT REPORT

We have audited the attached Receipts and Payments account, Income and Expenditure Account for the year ending 31-03-2013 and Balance Sheet as at 31.03.2013 of "GUDLAVALLERU ENGINEERING COLLEGE, SESHADRI RAO KNOWLEDGE VILLAGE, GUDLAVALLERU, KRISHNA DISTRICT and report that :

1. We have obtained all the information and explanations which to the best of my knowledge were necessary for the purpose of the audit.
2. In my/our opinion proper books of accounts have been kept by the society so far as appears from the examination of he books.
3. The Receipts and Payments Accounts, Income & Expenditure Accounts and the Balance Sheets dealt with this audit report are in agreement with the books of accounts.
4. In my/our opinion and to the best of the information and according to the explanations given to me the said accounts give a true and fair view.

Place : VIJAYAWADA

Date : 22.08.2013



(R. SATYANARAYANA)



**R. Satyanarayana, B.Com., F.C.A.**  
M.No. 7189  
Partner: M/s. Siva Krishna & Narayan  
Chartered Accountants  
ICAI Regn.No: 003883S

**GUDLAVALLERU ENGINEERING COLLEGE**  
**SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU**  
**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.3.2013**

<u>RECEIPTS</u>	<u>Amount (Rs.)</u>	<u>PAYMENTS</u>	<u>Amount (Rs.)</u>
TO Opening Balances:			
Cash in Hand	130007.95	<u>REVENUE EXPENDITURE:</u>	
Cash at Bank	4305640.23	BY SALARIES & INCENTIVES	112109327.00
<u>REVENUE RECEIPTS:</u>		BY ADMINISTRATIVE EXPENDITURE	39097553.05
TO TUITION FEE OF PREVIOUS YEARS	52849000.00	BY BUSES MAINTENANCE	5839789.00
TO TUITION FEE 2012-13	122077125.00	BY DEPARTMENTAL MAINTENANCE	508537.00
TO BUS FEE	7628883.00	BY FACULTY AND STAFF DEVELOPMENT	410818.00
TO BANK INTEREST	1958467.00	BY SPONSORING OF STAFF HDC	62520.00
TO ADMISSION FEE / REGISTRATION	1849500.00	BY STUDENT DEVELOPMENT	899297.00
TO OTHER RECEIPTS	502245.00	BY VISITING FACULTY AND GUEST LECTURER	73866.00
<u>CAPITAL RECEIPTS</u>		<u>CAPITAL EXPENDITURE</u>	
TO NBA FEE	8275000.00	BY ASSETS	58475184.00
TO LOAN ON TDRS	11232352.00	BY CAUTION DEPOSITS	624000.00
TO SUNDRY CREDITORS	3636161.00	BY DEPOSIT ASSETS (TDR'S)	5602700.00
TO TDS PAYABLE	111694.00	BY AANM & VVRSR EDUCATIONAL SOCIETY TL -II	5144371.00
TO STAFF SALARY PAYABLE FOR MARCH-2013	9262213.00	BY AANM & VVRSR EDUCATIONAL SOCIETY	15444459.00
TO SCHOLARSHIP PAYABLE MCA AND MBA STUDENTS	1305000.00	BY TDS RECEIVABLE	14250.00
TO AICTE MODROB GRANT PAYABLE TO ECE DEPT	589040.00	BY SUNDRY DEBTORS	1396790.00
TO EPF PAYABLE MARCH-2013	585252.00	BY Closing Balances:	
TO AANM & VVRSR EDUCATIONAL SOCIETY, TL -III	9862476.00	BY CASH IN HAND	279684.95
		BY CASH AT BANK	4076910.18
		<b>TOTAL:</b>	<b>236160056.18</b>

*R. Satyanarayana*

**R. Satyanarayana, B.Com., F.C.A.**  
M.No: 7189  
Partner: M/s. Siva Krishna & Narayan  
Chartered Accountants  
ICAI Regn.No: 003883S

*V. Satyanarayana*  
**SECRETARY & CORRESPONDENT**  
**Gudlavalluru Engineering College**  
**GUDLAVALLERU - 521 35**


**GUDLAVALLERU ENGINEERING COLLEGE**

SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU

INCOME & EXPENDITURE ACCOUNT FROM 1.4.12 TO 31.3.13

EXPENDITURE	Schedule No.	Amount (Rs.)	INCOME	Schedule No.	Amount (Rs.)
To SALARIES & INCENTIVES	XIV	112109327.00	BY TUITION FEE	XII	174926125.00
To ADMINISTRATIVE EXPENDITURE	XV	39097553.05	BY BUS FEE		7628883.00
To BUSES MAINTENANCE	XVI	5839789.00	BY BANK INTEREST		1958467.00
To DEPARTMENTAL MAINTENANCE	XVII	508537.00	BY ADMISSION FEE / REGISTRATION		1849500.00
To FACULTY AND STAFF DEVELOPMENT	XVIII	410818.00	BY OTHER RECEIPTS	XIII	502245.00
To SPONSORING OF STAFF HDC		62520.00			
To STUDENT DEVELOPMENT	XIX	899297.00			
To VISITING FACULTY AND GUEST LECTURER	XX	73866.00			
To DEPRECIATION		23421522.67			
To EXCESS OF INCOME OVER EXPENDITURE		4441990.28			
<b>TOTAL:</b>		<b>186865220.00</b>		<b>TOTAL:</b>	<b>186865220.00</b>

  
**R. Satyanarayana, B. Com., F.C.A.**  
 M. No: 7189  
 Partner: M/s. Siva Krishna & Narayan  
 Chartered Accountants  
 ICAI Regn. No: 003663S

  
**V. Satyana Jayagane**  
 SECRETARY & CORRESPONDENT  
 Gudlavalluru Engineering College  
**GUDLAVALLERU - 521 154**

GUDLAVALLERU ENGINEERING COLLEGE  
SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU  
BALANCE SHEET AS AT 31.3.13

LIABILITIES	Schedule No	Amount (Rs.)	ASSETS	Schedule No	Amount(Rs.)
CAPITAL FUND	I	167878269.03	FIXED ASSETS	VIII	335202568.55
DEPRECIATION RESERVE	II	149869038.11	BANK DEPOSITS	IX	37256721.00
AANM & VRSR EDUCATIONAL SOCIETY TERM LOAN -II		13688544.00	MBA DEPOSIT		1500000.00
AANM & VRSR EDUCATIONAL SOCIETY TERM LOAN -III		19756309.00	MCA DEPOSIT		1500000.00
AANM & VRSR HIGH SCHOOL		200000.00	TELEPHONE DEPOSIT		2896.00
CISCO NETWORK DEPOSIT		86000.00	TDS RECEIVABLE		40445.00
NBA FEE		8275000.00	SUNDRY DEBTORS	X	12818107.00
CAUTION DEPOSITS	III	342000.00			
STAFF SALARY PAYABLE FOR MARCH-2013	IV	9262213.00	<u>Closing Balances:</u>		
SCHOLARSHIP PAYABLE TO MCA AND MBA STUDENTS	V	1305000.00	CASH IN HAND		279684.95
LOAN ON TDRS	VI	11232352.00	CASH AT BANK		4076910.18
SUNDRY CREDITORS	VII	9496621.54			
EPF PAYABLE FOR MARCH-2013		585252.00			
TDS PAYABLE		111694.00			
AICTE MODROB GRANT PAYABLE TO ECE DEPARTMENT		589040.00			
		<b>TOTAL: 392677332.68</b>			<b>TOTAL: 392677332.68</b>

**R. S. Prasad**  
M.No: 7189  
Partner: M/s. Siva Krishna & Associates  
Chartered Accountants  
ICAI Regn.No: 003083S

**V. Subramanyam**  
SECRETARY & CORRESPONDENT  
Gudlavalluru Engineering College  
GUDLAVALLERU - 521 357

**GUDLAVALLERU ENGINEERING COLLEGE**  
**SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU**

**SPECIAL FEE**  
**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.3.2013**

<u>RECEIPTS</u>	<u>Amount ( Rs.)</u>	<u>PAYMENTS</u>	<u>Amount ( Rs.)</u>
TO CASH IN HAND	25637.80	BY ADMISSION FEE / REGISTRATION - JNTUK	624000.00
TO CASH AT BANK	1052811.20	BY COMMON SERVICES RENDERED BY UNIVERSITY - JNTUK	5569500.00
TO ADMISSION FEE / REGISTRATION	616500.00	BY LAB MAINTENANCE	1423841.00
TO STUDENT RELATED SPECIAL SERVICES RENDERED BY COLLEGE	4287000.00	BY OTHER EXPENDITURE	3868041.00
TO COMMON SERVICES RENDERED BY UNIVERSITY	5578500.00	BY BANK CHARGES	24558.00
TO SUNDRY CREDITORS	492859.00	BY BANK DEPOSITS	1237000.00
TO CAUTION DEPOSITS	893000.00	BY CASH IN HAND	41075.80
		BY CASH AT BANK	158292.20
	<b>TOTAL: 12946308.00</b>		<b>TOTAL: 12946308.00</b>

*R. Satyanarayana*

**R. Satyanarayana, B.Com., F.G.A.**  
**M.No: 7189**  
**Partner: M/s. Siva Krishna & Narayan**  
**Chartered Accountants**  
**ICAI Regn.No: 003883S**

*V. Satyanarayana*  
**SECRETARY & CORRESPONDENT**  
**Gudlavalluru Engineering College,**  
**GUDLAVALLERU - 521 202**

GUDLAVALLERU ENGINEERING COLLEGE  
 SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU  
 SPECIAL FEE  
 INCOME & EXPENDITURE ACCOUNT FROM 1.4.12 TO 31.3.13

EXPENDITURE	Schedule No.	Amount (Rs.)	INCOME	Schedule No.	Amount (Rs.)
To ADMISSION FEE / REGISTRATION- JNTUK		624000.00	BY ADMISSION FEE / REGISTRATION		616500.00
To COMMON SERVICES RENDERED BY UNITERISITY		5569500.00	BY STUDENT RELATED SPICAL SERVICES RENDERED BY COLLEGE		4287000.00
To OTHER EXPENDITURE	VI	3868041.00	BY COMMON SERVICES RENDERED BY UNITERISITY		5578500.00
To LAB MAINTENANCE	VII	1423841.00			
To BANK CHARGES		24558.00	EXCESS OF EXPENDITURE OVER INCOME		1027940.00
		TOTAL: 11509940.00			TOTAL: 11509940.00

*R. Satyanarayana*  
**R. Satyanarayana, B.Com., F.C.A.**  
 M.No: 7189  
 Partner: M/s. Siva Krishna & Narayan  
 Chartered Accountants  
 ICAI Regn.No: 0038835

*V. Satyanarayana*  
**SECRETARY & CORRESPONDENT**  
 Gudlavalluru Engineering College  
 GUDLAVALLERU - 521 140

