

H.O. : 10-2-289/120/32,  
Plot No. 334/2RT,  
102, 1st Floor,  
P.S. Nagar, Masab Tank,  
HYDERABAD - 500 057  
Ph : 040 - 65525144  
Fax : 040 - 23346344  
E-mail : skn@sknca.com

B.O. : 29-28/1-21,  
Kovelamudi vari St.,  
Suryaraopet,  
VIJAYAWADA - 520 002  
Ph : 0866 - 6660727  
Email : skn.vja@sknca.com

B.O. : 20-1/8,  
Narasimha Nagar,  
MACHILIPATNAM - 521 002  
Ph. : 08672-223505

### AUDIT REPORT

We have audited the attached Receipts and Payments account, Income and Expenditure Account for the year ending 31.03.2015 and Balance Sheet as at 31.03.2015 of "GUDLAVALLERU ENGINEERING COLLEGE, SESHADRI RAO KNOWLEDGE VILLAGE, GUDLAVALLERU, KRISHNA DISTRICT and report that :

1. We have obtained all the information and explanations which to the best of my knowledge were necessary for the purpose of the audit.
2. In my/our opinion proper books of accounts have been kept by the society so far as appears from the examination of he books.
3. The Receipts and Payments Accounts, Income & Expenditure Accounts and the Balance Sheets dealt with this audit report are in agreement with the books of accounts.
4. In my/our opinion and to the best of the information and according to the explanations given to me the said accounts give a true and fair view.

**Note: Subject to our notes on accounts separately enclosed.**

Place : VIJAYAWADA

Date : 05.01.2016



(R. SATYANARAYANA)

**R. Satyanarayana, B.Com., F.C.A.**  
**M.No: 7189**  
**Partner: M/s. Siva Krishna & Narayan**  
**Chartered Accountants**  
**ICAI Regn. No: 003883S**

**GUDLAVALLERU ENGINEERING COLLEGE**

SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING 31.3.2015

*Revised*

RECEIPTS	Amount (Rs.)	PAYMENTS	Amount (Rs.)
<b>TO Opening Balances:</b>			
Cash in Hand	39546.95	<b>REVENUE EXPENDITURE:</b>	
Cash at Bank	4004249.18	BY SALARIES & INCENTIVES	154870804.00
SPECIAL FEE CASH IN HNAD	3477.00	BY ADMINISTRATIVE AND OTHER EXPENDITURE	45664397.42
SPECIAL FEE CASH AT BANK	5342754.00	BY BUSES MAINTENANCE	10250573.00
<b>REVENUE RECEIPTS:</b>		BY DEPARTMENT MAINTENANCE	298299.00
TO TUITION FEE	248315300.00	BY FACULTY & STAFF DEVELOPMENT	608788.00
TO NBA FEE	9729000.00	BY SPONSORING OF STAFF HDC	105000.00
TO BUS FEE	13138337.00	BY STUDENT DEVELOPMENT	402296.00
TO ADMISSION FEE / REGISTRATION	2052000.00	BY VISITING FACULTY & GUEST LECTURER	108311.00
TO BANK INTEREST	701848.00	BY IN HOUSE R&D	797121.00
TO INTEREST ON TDR'S	697137.00	BY INFRASTRUCTURE FOR SCHOOL AND MEDICAL CENTRE	4000000.00
TO OTHER RECEIPTS	3028783.00	BY EXAM SECTION AUTONOMOUS EXPENDITURE	1385744.00
TO EXAM SECTION AUTONOMOUS FEE	1633100.00	BY SPECIAL FEE REVENUE EXPENDITURE	13395831.00
TO SPECIAL FEE REVENUE RECEIPTS	14390850.00	<b>CAPITAL EXPENDITURE</b>	
<b>CAPITAL RECEIPTS</b>		BY A.A.N.M & V.V.R.S.R EDUCATIONAL SOCIETY T.L - II	1999642.00
TO A.A.N.M & V.V.R.S.R EDUCATIONAL SOCIETY	6000000.00	BY AANM & VRSR EDU SOCIETY T.L III	2579283.00
TO EPF PAYABLE	639441.00	BY SALARY PAYABLE ON MARCH-2014	9723576.00
TO SALARY PAYABLE TO CLASS IV STAFF	385846.00	BY ALUMNI ASSOCIATION FEE	1250500.00
TO SUNDRY CREDITORS	8224961.00	BY SUNDRY DEBTORS	283076.00
TO DEPOSITS ASSETS (TDR'S MATURE)	21996659.00	BY DEPOSITS ASSETS (TDR'S )	5466167.00
TO LOAN ON TDR'S	1218570.00	BY ASSETS	51932032.00
TO SPECIAL FEE CAPITAL RECEIPTS	1537429.00	BY TUITION FEE RECEIVABLE	25369165.00
		BY SPECIAL FEE CAPITAL EXPENDITURE	6942537.00
		<b>BY Closing Balances:</b>	
		CASH IN HAND (EXAM SECTION AUTONOMOUS)	43406.00
		CASH IN HAND	185734.95
		CASH AT BANK	4480862.76
		SPECIAL FEE CASH IN HNAD	23660.00
		SPECIAL FEE CASH AT BANK	912482.00
		<b>TOTAL:</b>	<b>343079288.13</b>

*R. Satyanarayana*  
**R. Satyanarayana, B.Com., F.C.A.**  
 M.No: 7189  
 Partner: M/s. Siva Krishna & Narayan  
 Chartered Accountants  
 ICAI Regn. No: 003883S


*V. Satyanarayana*  
**V. Satyanarayana**  
 SECRETARY & CORRESPONDENT  
 GUDLAVALLERU ENGINEERING COLLEGE  
 GUDLAVALLERU - 521 356


**GUDLAVALLERU ENGINEERING COLLEGE**

**SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU**

**INCOME & EXPENDITURE ACCOUNT FROM 1.4.14 TO 31.3.15**

EXPENDITURE	Schedule No.	Amount (Rs.)	INCOME	Schedule No.	Amount (Rs.)
TO SALARIES & INCENTIVES	XI	154870804.00	BY TUITION FEE	IX	248315300.00
TO ADMINISTRATIVE & OTHER EXPENDITURE	XII	45664397.42	BY NBA FEE		9729000.00
TO BUSES MAINTENANCE	XIII	10250573.00	BY BUS FEE		13138337.00
TO DEPARTMENT MAINTENANCE	XIV	298299.00	BY ADMISSION FEE / REGISTRATION		2052000.00
TO FACULTY & STAFF DEVELOPMENT	XV	608788.00	BY BANK INTEREST		701848.00
TO SPONSORING OF STAFF HDC	XVI	105000.00	BY INTEREST ON TDR'S		697137.00
TO STUDENT DEVELOPMENT	XVII	402296.00	BY OTHER RECEIPTS	X	3028783.00
TO VISITING FACULTY & GUEST LECTURER	XVIII	108311.00	BY EXAM SECTION AUTONOMOUS FEE		1633100.00
TO IN HOUSE R&D	XIX	797121.00	BY SPECIAL FEE RECEIPTS		7942350.00
INFRASTRUCTURE FOR SCHOOL AND MEDICAL CENTER		4000000.00			
TO EXAM SECTION AUTONOMOUS EXPENDITURE		1385744.00			
TO SPECIAL FEE EXPENDITURE		6867831.00			
TO DEPRECIATION		25437640.58			
EXCESS OF INCOME OVER EXPENDITURE		36441050.00			
<b>TOTAL:</b>		<b>287237855.00</b>		<b>TOTAL:</b>	<b>287237855.00</b>

  
**R. Satyanarayana, & Co., F.C.A.s**  
 M.No: 7189  
 Partner: M/s. Siva Krishna & Narayan  
 Chartered Accountants  
 ICAI Regn. No: 003883S

  
**SECRETARY & CORRESPONDENT**  
**GUDLAVALLERU ENGINEERING COLLEGE**  
**GUDLAVALLERU - 521 353**

**GUDLAVALLERU ENGINEERING COLLEGE**  
**SESHADRI RAO KNOWLEDGE VILLAGE :: GUDLAVALLERU**  
**BALANCE SHEET AS AT 31.3.15**

LIABILITIES	Schedule No.	Amount (Rs.)	ASSETS	Schedule No.	Amount (Rs.)
CAPITAL FUND	I	260689597.00	FIXED ASSETS	V	403922787.55
DEPRECIATION RESERVE	II	191868869.72	BANK DEPOSITS	VI	412566694.00
AANM & VVRSR EDUCATIONAL SOCIETY TERM LOAN-II		4629520.00	MBA DEPOSIT		1500000.00
AANM & VVRSR EDUCATIONAL SOCIETY TERM LOAN-III		9185203.00	MCA DEPOSIT		1500000.00
AANM AND VVRSR EDUCATIONAL SOCIETY		6000000.00	TELEPHONE DEPOSIT		2896.00
AANM & VVRSR HIGH SCHOOL		200000.00	TDS RECEIVABLE		1108969.00
CISCO NETWORK DEPOSIT		86000.00	SUNDRY DEBTORS	VII	9062075.00
SALARY PAYABLE TO CLASS IV STAFF		385846.00	TUTION FEE RECEIVABLE		32365815.00
SCHOLARSHIP PAYABLE		244400.00	SPECIAL FEE ASSETS		11028769.00
LOAN ON TDRS	III	13620408.00	<b>CLOSING BALANCES:</b>		
SUNDRY CREDITORS	IV	9541735.54	CASH IN HAND		43406.00
EPF PAYABLE FOR MARCH 2015	IV	1225072.00	EXAM SECTION AUTONOMOUS		
TDS PAYABLE		38939.00	CASH IN HAND		185734.95
SPECIAL FEE LIABILITIES		9678561.00	CASH AT BANK	VIII	4480862.76
			SPECIAL FEE CASH IN HNAD		23660.00
			SPECIAL FEE CASH AT BANK		912482.00
			<b>TOTAL:</b>		<b>507394151.26</b>

*Rudhy*  
5-1-16

*Satyana Narayan*  
**SECRETARY & CORRESPONDENT**  
**GUDLAVALLERU ENGINEERING COLLEGE**  
**GUDLAVALLERU - 521 356**

**R. Satyanarayana, B.Com., F.C.A.**  
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